

HOMER TOWNSHIP BOARD MINUTES

4/16/14

Members present: Lee, Johnson, Turk, Varner, Norton, Pruiett, Stern

Members absent: None

Supervisor Varner opened the meeting at 7:00 P.M.

The March minutes were approved.

The agenda was approved with 2 additional items.

Public comments: Angelina Scarpelli, Betty Stark

The supervisor, clerk and treasurers reports were read and received.

Clerk and Treasurer reconciled accounts thru the month of March.

Pruiett moved, second by Turk to pay all current bills Motion carried. 7 yeas 0 no.

Norton moved, second by Pruiett to approve the Resolution Authorizing Installment Purchase Agreement for Fire Truck as presented. Motion carried. 7 yeas. 0 no.

Lee moved, second by Varner to approve Ed Gehringer as a new Homer Township Firemen. Motion carried. 7 yeas. 0 no.

Norton moved, second by Pruiett to purchase receipt books for the treasurer for up to \$414.00 plus shipping and handling. Motion carried. 7 yeas. 0 no.

Stern moved, second by Pruiett to approve the Kindy Tree Service bid to cut, trim and grind stumps at the cemetery for \$4625.00. Motion carried. 7 yeas. 0 no.

Lee moved, second by Norton to amend the budget line item 101-900.000-974.000 from \$13000.00 to 17,500.00. Motion carried. 7yeas. 0 no.

Stern moved, second by Pruiett to approve Greg Bate to the Zoning Board of Appeals. Motion carried. 7 yeas. 0 no.

Turk moved, second by Norton to approve the treasurer to attend the MTA workshop in Battle Creek on May 20, 2014 paying registration of \$79.00 and expenses. Motion carried. 7 yeas 0 no.

Public comment: none

Meeting adjourned at 7:55 p.m.

Russ Varner, Supervisor

Todd Lee, Clerk

TOWNSHIP OF HOMER
RESOLUTION AUTHORIZING INSTALLMENT PURCHASE AGREEMENT
FOR FIRE TRUCK

The following proceedings took place at a meeting of the Board of Trustees of the Township of Homer, Midland County, Michigan, held in the Township Hall on the 16th day of April, 2014, at 7:00 p.m., Eastern Standard Time:

PRESENT: Stern, Johnson, Turk, Pruiett, Lee, Varner, Norton

ABSENT: None

The following preamble and resolution were offered by Norton and seconded by Pruiett.

WHEREAS, the Township of Homer operates a fire department which owns various vehicles and equipment and is in need of a new pumper fire truck (the "Fire Truck"), and

WHEREAS, representatives of the Township and its fire department have made the appropriate investigation as to specifications, pricing and vendor for the Township's acquisition of the Fire Truck, and

WHEREAS, the Township has received a proposal for the Fire Truck from Rosenbauer South Dakota, LLC (the "Vendor") (together with terms, conditions and specifications incorporated therein, the "Sales Contract"), and

WHEREAS, the Township has made arrangements with the Vendor and Chemical Bank for the Township's acquisition of the Fire Truck upon an Installment Purchase Agreement, under the provision of Act 99 of the Public Acts of the State of Michigan of 1933, as amended, and

WHEREAS, the Township's purchase of the Fire Truck furthers the Township's public purpose of providing fire and safety services to persons and properties in the Township.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Board of Trustees of the Township of Homer herein approves and authorizes the Township's purchase, by way of Installment Purchase Agreement among the Township, the Vendor and Chemical Bank, of the Fire Truck described in the Sales Contract and related specifications for the purchase price of \$487,405.00, subject to adjustments or change orders pursuant to the Sales Contract, of which \$300,000.00 of the purchase price (the "Installment Balance") shall be paid in installments. The Installment Balance shall be paid with interest at a rate of 1.99% per annum, in quarterly installments, fully amortized over a period of five (5) years. The balance of the purchase price not included in the Installment Balance shall be paid from Township funds. Of that balance, \$174,397.00 has been paid to the Vendor as of the date of this Resolution and the remaining Township funds shall be paid to the Vendor upon delivery of the Fire Truck.

2. The Board of Trustees of the Township herein determines that the useful life of the Fire Truck to be purchased by the Township under the Installment Purchase Agreement and Sales Contract exceeds five (5) years.

3. The Installment Balance and interest paid thereon is herein designated a “qualified tax exempt obligation” of the Township, within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986.

4. The Township Supervisor and Township Clerk are herein authorized to execute and deliver to the Vendor and Chemical Bank the Township’s acceptance of the Sales Contract, an Installment Purchase Agreement to effectuate the purchase and further to execute and deliver such other documents as shall be necessary to effectuate the Township’s purchase under the Installment Purchase Agreement. All actions of the Township Supervisor, Township Clerk and/or Township Treasurer with regard to acceptance of the Sales Contract, Installment Purchase Agreement or other acts to accomplish this purchase done prior to the date of this resolution are ratified and affirmed.

A roll-call vote on the foregoing resolution was taken and was as follows:

YES: Turk, Varner, Norton, Lee, Pruiett, Johnson, Stern

NO: None

ABSTAIN: None

CLERK'S CERTIFICATE

The undersigned, being the duly qualified and acting Clerk of the Township of Homer, Midland County, Michigan, hereby certifies that (i) the foregoing is a true and complete copy of a resolution duly adopted by the Board of Trustees of the Township of Homer at a meeting held on April 16, 2014, at which meeting a quorum was present and remained throughout, (ii) the original thereof is on file in the records in my office, (iii) the meeting was conducted, and public notice thereof was given, pursuant to and in full compliance with the Open Meetings Act (Act No. 267), Public Acts of Michigan, 1976, as amended), and (iv) minutes of such meeting were kept and will be or have been made available as required thereby.

Dated: April 16, 2014

Todd Lee
Homer Township Clerk